The D2N2 ESIF subcommittee has agreed a set of Core Delivery Principles that define how it considers a good ESIF project should operate. They crystallise the preferred approach articulated in the D2N2 ESIF Strategy. D2N2 will consider how applications meet the Core Delivery Principles in formulating its commentary and advice on their local strategic fit.

1. **Impact and Scale:** D2N2 wishes to make fewer, larger ESIF awards of transformational impact and scale with the benefits of ESIF funding being available to individuals and business across the D2N2 area. We would wish applicants to demonstrate knowledge of the location and scale of their target beneficiary group or sector and how they will deliver high quality support to the greatest number of beneficiaries. Projects should ideally demonstrate positive economic benefits in both urban and rural areas. To achieve comprehensive impact applicants should demonstrate a clear rationale for their approach and potentially combine or align complementary delivery activities or collaborate with others to do so.

2. **Delivery Readiness:** We would expect applicants to clearly demonstrate the availability of match funding, where required, and their capacity to rapidly and effectively deliver the projects and programmes in their bid.

3. **Added Value:** Funded activity must not duplicate existing activity but demonstrate clear added economic and social value beyond what would normally be delivered. Good projects should demonstrate their strategic and operational fit with existing or planned delivery in the local area and extend the benefits of best practice provision.

4. **Local Value:** Applicants must be able to demonstrate how they will maximise the value of ESIF funding for the local economy. They must demonstrate knowledge of local needs and the market-place that they wish to operate in, particularly demonstrating their capacity for local delivery, utilising local skills and intelligence and maximising the added value to the local economy.

5. **Quality, Performance and Efficiency:** D2N2 is committed to ensuring all ESIF funding provides an opportunity to enhance the quality of activities provided to individuals and businesses and will operate effective and robust performance management. We would expect applicants to demonstrate efficient operations with funding for delivery maximised and funding spent on administration or managing sub-contracting minimised.

6. **Strategic Partnerships and Co-ordination of Market Engagement:** Where applicants receive ESIF funding to engage with businesses and employers, to ensure that business engagement and marketing is undertaken in an efficient and effective manner, we would expect the funded delivery body to act as part of the ‘virtual team’ for the D2N2 Growth Hub.

7. **Flexibility and Responsiveness:** Applicants must be able to demonstrate how they will operate effectively and respond to changing and emerging needs to deliver the D2N2 economic strategy.